



REGIONAL LA  
HOUSING PLATA  
ALLIANCE COUNTY

## **Agenda**

RHA Board of Directors

**December 9, 2021 – 1:15 p.m.**

Zoom Meeting ID: 964 1237 6617

<https://zoom.us>

Or by Telephone:

US: +1 669 900 6833, Webinar ID: 964 1237 6617

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**A. Call Meeting to Order**

**B. Introductions and Roll Call**

**C. Public Comment**

**D. Approval of Agenda**

**E. Decision Items**

**1. Action: 2022 Budget - Resolution 2021-07 Adopting a Budget and Resolution 2021-08 Appropriating Sums of Money**

Proposed Motion: Approve Resolution 2021-07 Adopting the 2022 Budget and Resolution 2021-08 Appropriating Sums of Money for 2022

**F. Adjournment**



**RESOLUTION NO. 2021-07**

(Pursuant to 29-1-108, C.R.S.)

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE REGIONAL HOUSING ALLIANCE OF LA PLATA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.**

**WHEREAS**, the Board of the Regional Housing Alliance of La Plata County has appointed Jessica Laitsch to prepare and submit a proposed budget to said governing body at the proper time, and;

**WHEREAS**, Jessica Laitsch has submitted a proposed budget to this governing body on December 2, 2021 for its consideration, and;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Regional Housing Alliance of La Plata County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by and made a part of the public records of the Alliance.

ADOPTED, in La Plata County Colorado this 9 day of December, A.D., 2021.

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**Kim Baxter, Board President**

**BUDGET MESSAGE**  
(Pursuant to 29-1-103(1)(e), C.R.S.)

Regional Housing Alliance of La Plata County

\_\_\_\_\_  
**Name of Local Government**

**(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)**

The attached 2022 Budget for Regional Housing Alliance of La Plata County includes these *important features*.\*

Professional services to re-establish the RHA in a manner that provides a wide variety of housing services for each of the different members and their diverse communities. This would include efficient and effective administration, finding and utilizing critical funding for housing, and developing an organization that can build or coordinate the construction of housing.  
Liability insurance.  
Fees for administrative services.

\*“important features” are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual

The services to be provided/delivered during the budget year are the following:

The Regional Housing Alliance of La Plata County intends to contract for professional services to re-establish the RHA in a manner that will ultimately provide a wide variety of housing services for each of the different members and their diverse communities.

**Regional Housing Alliance  
2022 Final Budget**

Beginning Restricted for Affordable Housing	498,741	511,035	247,656	250,723	235,973
Beginning Reserved for Emergencies	22,500	22,500	22,500	22,500	-
Beginning Unrestricted Fund Balance	38,889	26,712	13,198	13,987	26,469

	2019 Actual	2020 Actual	2021 Budget	2021 Estimate	2022 Budget
<b>Income</b>					
3121 · Interest Revenue Bank Accounts					-
<b>Total Unrestricted Income</b>	-	-	-	-	-
<b>Restricted Funds Released</b>					
XXXX - Release of EIAF funds to RHA Operating			250,701	15,000	200,000
<b>Total Funds Released to Operating</b>	-	-	250,701	15,000	200,000
<b>Total Income</b>	-	-	250,701	15,000	200,000
<b>Expense</b>					
4060 · Dues and Subscriptions				335	-
4062 · Computer Hardware & Software					888
	-	-	-	335	888
4080 · Casualty & Liability Insurance	1,514	1,513	1,514	1,513	1,582
4200 · Salaries & Wages					
Health Care					
Payroll Benefits					
Workman's Comp					
Total Salaries & Benefits	1,514	1,513	1,514	1,513	1,582
4398 - Prof'l Services - Admin Service Fee	10,000	10,000	10,000	17,200	22,800
4005 · Prof'l Services - Audit Fees	-	-	-	-	6,000
4322 · Prof'l Services- Legal Fees	635	1,172	11,000	1,000	11,000
43xx - Prof'l Services -			50,000	4,950	160,000
4337 · Release Fees	28	28			
6240 · Miscellaneous	-	12	1,000	20	1,000
<b>Total Expenses</b>	12,177	12,726	73,514	25,018	203,270
<b>Net Ordinary Income</b>	(12,177)	(12,726)	177,187	(10,018)	(3,270)
<b>Other Income Unrestricted</b>					
5030 · Other Income					
<b>Net Ordinary Income (Loss) Unrestricted</b>	(12,177)	(12,726)	177,187	(10,018)	(3,270)
<b>Other Expenses Restricted</b>					
7014 - Transfer of EIAF Loans to HF		263,809			
<b>Net Expenses Restricted</b>	-	263,809	-	-	-
<b>Restricted Income</b>					
XXX - Interest Revenue Bank Accounts	635	457	600	250	250
3210 · Shared Appreciation Income	11,632	3,012			
XXX - Release Fees	28	28			
<b>Total Restricted Income</b>	12,295	3,497	600	250	250
<b>Release to Unrestricted</b>					
XXX · Release from Reserve			250,701	15,000	200,000
	-	-	250,701	15,000	200,000
<b>Total Income - Unrestricted</b>	-	-	250,701	15,000	200,000
<b>Total Income - Restricted</b>	12,295	3,497	600	250	250
<b>Total Expense - Unrestricted</b>	12,177	12,726	73,514	25,018	203,270
<b>Total Expense - Restricted</b>	-	263,809	250,701	15,000	200,000
<b>Net All Activity</b>	117	(273,038)	(72,914)	(24,768)	(203,020)

Ending Restricted for Affordable Housing	511,035	250,723	(2,445)	235,973	36,223
Ending Reserved for Emergencies	22,500	22,500	22,500	22,500	-
Ending Unrestricted Fund Balance	26,712	13,987	190,385	3,969	23,199



**RESOLUTION NO. 2021-08**

(Pursuant to 29-1-108, C.R.S.)

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE REGIONAL HOUSING ALLIANCE OF LA PLATA COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR**

**WHEREAS**, the Regional Housing Alliance of La Plata County has adopted the annual budget in accordance with the Local Government Budget Law, on December 2, 2021 and;

**WHEREAS**, the Regional Housing Alliance of La Plata County has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Regional Housing Alliance of La Plata County, and;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Regional Housing Alliance of La Plata County, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses \$203,270

**TOTAL GENERAL FUND \$203,270**

ADOPTED, in La Plata County Colorado this 9 day of December, A.D., 2021.

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**Kim Baxter, Board President**